

Karl Lockhart
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ACADEMIC POSITIONS

DePaul University College of Law, Chicago, IL

Associate Professor of Law, July 2026–present

Assistant Professor of Law, August 2023–June 2026

- Teaching: Business Organizations, Securities Regulation, European Business Law (at Universidad Pontificia Comillas, Madrid, Spain), Entrepreneurial Leadership (as an Inside-Out course at Cook County Jail)
- Service: University Committee on Curriculum and Programs (2024–), Law School Appointments Committee (2024–), Law School Programs Committee (2023–), Law School Admissions Committee (2023–2024)
- Additional Research & Teaching Interests: International Business Transactions, White Collar Crime, Contracts, Property, Trademarks, Strategy & Leadership in Law & Business

EDUCATION

University of Virginia School of Law, Charlottesville, VA

J.D., *Order of the Coif*, May 2018

- *Virginia Law Review*, Editorial Board
- Research Assistant, Prof. Kimberly Kessler Ferzan
- Vice President of Research, Rivanna Investments (student investing club)

Boston College, Chestnut Hill, MA

B.A., Linguistics, *magna cum laude*, Phi Beta Kappa, May 2013

- Advanced Standing (graduated in 3 years)
- College of Arts & Sciences Honors Program
- International Studies Minor (Middle East and Africa regional focus)

PUBLICATIONS & WORKS IN PROGRESS

Securities and Financial Regulation

Cat Food Communists and the Politics of Securities Regulation, __ B.C. L. REV. __ (forthcoming 2027)

- Selected for and presented at: University of Michigan, AALS Financial Regulation Section Mid-Year Workshop (August 2025) | Chicagoland Junior Scholars Conference (September 2025) | University of Richmond School of Law, Twelfth Annual Corporate & Securities Litigation Workshop (October 2025) | New Voices in Securities Regulation, AALS Annual Meeting (January 2026)

Betting on Everything, 66 B.C. L. REV. 2175 (2025)

- Selected for and presented at: University of Pennsylvania Wharton Business School, AALS Financial Regulation Section Mid-Year Meeting (November 2024) | UCLA School of Law, National Business Law Scholars Conference (June 2025) | Marquette Law Annual Junior Faculty Conference (September 2024) | Northeastern Law School Junior Scholars Conference (February 2025) | Chicagoland Junior Scholars Conference (September 2024) | DePaul, Marquette, Loyola-Chicago, Tulane, and Georgia Faculty Workshops
- Featured in: [The Atlantic](#); [NPR](#); [Bloomberg \(three times\)](#); [The Guardian](#); [AP](#); [Business Insider](#); [The Chicago Tribune](#); [Inc.](#); [Oxford Business Law Blog](#); [Columbia Law School Blue Sky Blog](#); [University of Pennsylvania Law School Program on Regulation Blog](#)

Harmonizing Cybersecurity Incident Disclosure After Loper Bright (with Francesca Lockhart), LAWFARE.COM (November 2024)

A “Corporate Democracy”? Freedom of Speech and the SEC, 104 VA. L. REV. 1593 (2018)

- Cited by the Alaska Supreme Court in *Ahmasuk v. Dep’t of Commerce, Cmty. & Econ. Dev., Div. of Banking & Sec.*, 478 P.3d 665 (Alaska 2021) | Cited in Petition for Writ of Certiorari, Supreme Court of the United States, *Lemelson v. Sec. & Exch. Comm’n*, 144 S. Ct. 486 (2023) (No. 23-98) (petition denied)

International Business and Law

The Abyei Arbitration: Attempted Peacemaking through Adjudication, in GLOBAL ENCYCLOPEDIA OF TERRITORIAL RIGHTS (2023)

Regulating Third-Party Funding in Investor-State Arbitration Through Reform of ICSID and UNCITRAL Arbitration Rules: Holding Global Institutions to Their Development Mandates, in THE INVESTOR-STATE DISPUTE SETTLEMENT SYSTEM: REFORM, REPLACE OR STATUS QUO? (2020) (with Brooke S. Güven, Frank J. Garcia & Michael R. Garcia)

- Selected for and presented at: Chartered Institute of Arbitrators North American Branch Webinar Series (August 2021) | Asian Institute of Alternative Dispute Resolution’s Book Launch Webinar (March 2021)

Investment Treaties, Offshore Finance, and the Resource Curse, 59 B.C. L. REV. 2663 (2018)

- Selected for and presented at: Salzburg Cutler Law Fellows Program (February 2017) | Boston College Law School, Reforming International Investment Law: Opportunities, Challenges & Paradigms Conference (October 2017)

Encouraging Entrepreneurship Supports Human Rights: An Evaluation of Issues and Responses in Zambia, 49 GEO. J. INT’L L. 417 (2018)

- Selected for and presented at: NYU Law School, IILWG/Grunin Center Annual Conference Legal Scholars Convening (June 2019)

Key Stakeholders Explain the Difference Between M-Pesa’s Success in Kenya and Failure in South Africa, 11 VA. POL’Y REV. 87 (2017)

Property and Intellectual Property

Ameliorative Infringement and Public Interest Damages, 102 WASH. U. L. REV. 751 (2025)

- Selected for and presented at: Harvard/Stanford/Yale Junior Faculty Forum (June 2024) | Berkeley Law School, Intellectual Property Scholars Conference (August 2024) | Northeastern Law School Junior Scholars Conference (March 2024) | Chicagoland Junior Scholars Conference (October 2023) | DePaul Law School Faculty Workshop (November 2023)
- Selected as one of the best IP-related law review articles published in 2025 and chosen for reprint in the *Intellectual Property Law Review*, an annual anthology

Strategy, Leadership, and the Legal Profession

Rethinking Servant Leadership for Lawyers, __ TENN. J.L. & POL’Y __ (forthcoming 2026) (invited symposium, University of Tennessee School of Law)

CLERKSHIPS

Judge E. Grady Jolly, U.S. Court of Appeals for the Fifth Circuit

Law Clerk, August 2020–August 2021 | Jackson, MS

Chief Judge Emeritus Michael W. Mosman, U.S. District Court for the District of Oregon

Law Clerk, July 2022–July 2023 | Portland, OR

PROFESSIONAL LEGAL EXPERIENCE

Africa50 Infrastructure Fund, Casablanca, Morocco

Legal Consultant, May 2022–July 2022

Developed corporate policies with CEO, CFO, and GC. Advised on board representation by country shareholders. Strengthened internal controls.

Hogan Lovells US LLP, Washington, DC | Singapore

Associate, September 2018–July 2020 & September 2021–May 2022; *Summer Associate*, 2017

Defended a biotech company in a securities-related investigation. Assisted company executives in cooperating with federal prosecutors to provide information on sanctioned individuals as part of an anti-money laundering investigation. Wrote successful federal court motions. Managed junior attorneys and drafted responses to government requests related to anti-corruption efforts in Asia. Led the preparation of an individual client for seven interviews with the Department of Justice in connection with the largest ever criminal domestic antitrust settlement. Argued twice in court for immigration and child custody pro bono matters. Co-wrote a Fourth Circuit amicus brief.

ADDITIONAL PROFESSIONAL LEGAL EXPERIENCE

United States Attorney's Office, Western District of Virginia, Charlottesville, VA

Legal Extern, January 2018–April 2018

Researched and wrote a recommendation for the charging decision for the white supremacist who drove his car into a crowd at the 2017 “Unite the Right” rally.

Criminal Defense Clinic, University of Virginia School of Law, Charlottesville, VA

Student Attorney, September 2017–December 2017

Litigated and successfully argued for a sentence of restitution for a client charged with embezzlement when the prosecution sought thirty days in jail.

BongoHive Technology & Innovation Hub, Lusaka, Zambia

Volunteer Consultant, January 2017

Provided pitch deck and business plan feedback for logistics and real estate start-ups.

International Finance Corporation, World Bank Group, Johannesburg, South Africa

Legal Intern, May 2016–July 2016

Drafted and revised licensing, loan, stock subscription, and non-disclosure agreements for multi-million dollar equity, quasi-equity, and debt deals across Africa.

Wolf, Greenfield & Sacks, P.C., Boston, MA

Patent Paralegal, June 2013–June 2015

Edited and drafted documents for patent prosecution and litigation, including two International Trade Commission proceedings.

BAR ADMISSIONS

U.S. Court of Appeals for the Fifth Circuit (2021)

District of Columbia (2020) (inactive)

Virginia (2018)

FELLOWSHIPS, GRANTS & AWARDS

Coleman Entrepreneurship Fellow, DePaul University Driehaus College of Business (2024-)
Imperato Award for Faculty Scholarship, DePaul University College of Law (2024, 2025, 2026)
Monroe Leigh Fellowship in International Law, University of Virginia School of Law
Human Rights Study Project Cowan Fellow, University of Virginia School of Law
Pro Bono Challenge Certificate, University of Virginia School of Law
Public Interest Law Association Grant Recipient, University of Virginia School of Law
Law & Justice in the Americas Fellow, Boston College Law School
Salzburg Cutler Fellow, Lloyd N. Cutler Center for the Rule of Law
Dean's Scholar (annual award for top student in major), Boston College
Islamic Civilizations and Societies Research Grant Recipient, Boston College
Advanced Study Grant Nominee, Boston College

OTHER SERVICE

Big Shoulders Fund, Auxiliary Board Member & Volunteer Mock Trial Coach, Chicago
Volunteer Cook/Food Server, Chicago Help Initiative, Chicago
Volunteer Food Server, Blanchet House, Portland
Hogan Lovells Co-Coordinator, Making Justice Real Fundraising Campaign, Legal Aid DC
Volunteer Cook, The Haven, Charlottesville
Volunteer ESL Teacher, Boston Public Library
Volunteer Math & English Tutor, Epiphany School, Boston